

2021 TAX ORGANIZER SUPPLEMENT 1
ECONOMIC IMPACT PAYMENTS

During 2021 the Federal government enacted the American Rescue Plan Act of 2021 which authorized the payment of a Third Economic Impact Payment as an advance payment of the 2021 tax year recovery rebate credit. As a general matter, individuals, including spouses and dependents, were eligible to receive up to \$1,400 each provided certain income thresholds were not exceeded. *The IRS started distributing the Third Economic Impact Payments in March, 2021. Most individuals received the payments by direct deposit to their banking account, while others received a check from the IRS.*

PLEASE ANSWER THE FOLLOWING QUESTION
AND IF YOU ANSWERED YES, PLEASE PROVIDE THE REQUESTED INFORMATION

I/we received, a Third Economic Impact Payment? Yes _____ No _____

If you answered yes, how much did you (including your spouse and dependents) receive? _____

Note: If you do not remember or know if you received a Third Economic Impact Payment, you can check the “Get My Payment Tool” on the IRS.gov website. When using the Tool, you should have a copy of your 2020 tax return available because you will be asked for certain information as a security measure. Please note that we cannot assist you in accessing or using the Get My Payment Tool as it is your private and secure account with the IRS.

PLEASE SIGN THE ACKNOWLEDGMENT BELOW

I/We, the undersigned, hereby understand, acknowledge and agree as follows:

1. I/We understand, acknowledge and agree that I/we are required to report the receipt of any Third Economic Impact Payment I we/received as part of our 2021 Federal tax return. Accordingly, I/we authorize Paul Marciano, CPA LLC to include the information I/we have provided above on my/our 2021 Federal tax return.
2. I/We further understand and acknowledge that the IRS will evaluate the income reported on my/our 2021 Federal tax return and the amount of any Third Economic Impact Payment I/we received. If the IRS determines that I/we received the full amount of the payment I/we were entitled to receive, no further action will result. If the IRS determines that I/we were entitled to receive additional payments, I/we may be eligible for a credit on my/our 2021 Federal income tax return. If the IRS determines that I/we received a payment in excess of what I/we were eligible to receive, the IRS may seek recovery of the overpayments or may “forgive” such over-payments and will not seek recovery of the overpayment. All such determinations are made by the IRS after my/our 2021 Federal tax return is duly filed and reviewed. The IRS will directly contact me/us, not Paul Marciano, CPA LLC, with respect to any change made to the amount of tax owed and any resulting additional refund or payment due.
3. I/We further understand, acknowledge and agree that any amendment, modification or challenge to my/our tax return as duly prepared and filed by Paul Marciano, CPA LLC requested by me/us arising directly or indirectly from the information provided above or a change in such information will result in additional fees and charges payable to Paul Marciano, CPA LLC.

Date: _____ Taxpayer Signature: _____ Print Name: _____

Date: _____ Spouse Signature: _____ Print Name: _____